Statute for a European company: involvement of employees

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Commissioner Monti had informed the Council of the mandates and working calendar of the independent group of experts charged with identifying solutions designed to break the deadlock currently affecting the proposal for a regulation on the Statute for a European Society (SE). The mandate given to the group, which was chaired by Mr Etienne Davignon, former Vice-President of the Commission, was restricted to the investigation of solutions affecting the position of employees within the framework of the SE. The group was to present its report in early 1997. The current proposal on the SE had first been submitted to the Council in 1989, but the project had stalled because of the irreconcilable positions adopted on the provisions for employee participation in the decision-making bodies of the SE. This problem also affected proposals relating to European statutes for cooperative societies, mutual societies and associations.