

# European Agency for Reconstruction: creation and operation

2000/0112(CNS) - 05/12/2000 - Final act

**PURPOSE** : to provide a revised Regulation setting up a European Agency for Reconstruction, taking account of the implementation of a new assistance programme to former Yugoslavia and Albania (CARDS Programme). **COMMUNITY MEASURE** : Council Regulation 2667/2000/EC on the European Agency for Reconstruction. **CONTENT** : the European Agency for Reconstruction was established by Regulation 2454/1999/EC, amending Regulation 1628/96/EC, legal basis for the implementation of assistance to the former Yugoslavia and Albania (OBNOVA Regulation). Regulation 2666/2000/EC or the CARDS Regulation reforming the assistance of these countries had been adopted on 5 December 2000 and abrogated, between others, Regulation 1628/96/EC (refer to document CNS/2000/0111). It is proposed therefore to accept the new regulation, the measures relating to the creation and the working of the European Agency for Reconstruction, by bringing about the necessary amendments in order to adapt them to the new CARDS Regulation. This is the purpose of the present Regulation. The European Agency for Reconstruction, of which its seat is based in Thessaloniki, shall also carry out reconstruction activities in the whole of the Federal Republic of Yugoslavia (FY), Serbia included. The Commission may also delegate to the Agency the execution of the Community assistance decided upon for the Federal Republic of Yugoslavia. **ENTRY INTO FORCE** : 07.12.2000. The Regulation is applicable until 31.12.2004.