

Consumer price indices CPI: approximation

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The Council noted that there was broad agreement on the draft, although certain aspects had yet to be finalised to enable the Regulation to be adopted at its next meeting, after receipt of the European Parliament's opinion. The Regulation is needed in order to assess, on a uniform statistical basis, the progress made by Member States in fulfilling their obligations regarding the achievement of a high degree of price stability, which is an important criterion in the process of achieving EMU.