EC/Malta relation: financial and technical cooperation, 4th protocol

1995/0065(AVC) - 30/10/1995

The Council adopted the two Decisions concluding the Fourth Financial Protocols with Cyprus and Malta , which were signed on 12 June 1995 and to which the European Parliament gave its assent on 17 October 1995. In the case of the Financial Protocol with Malta , an aggregate amount of ECU 45 million may be committed for a period expiring on 31 October 1998 for the financing of measures intended to contribute to the economic and social development of Malta and facilitate its economic transition with a view to accession to the European Union. The amount of ECU 45 million may be committed as follows: ECU 30 million in the form of loans from the EIB made from its own resources and ECU 15 million from the Community’s budgetary resources, of which ECU 13 million will be in the form of grants and ECU 2 million in the form of contributions to risk capital formation.