Investment firms, credit institutions: capital adequacy, securities field (amend. Directives 93/6 /EEC, 93/22/EEC)

1995/0188(COD) - 08/04/1997

The rapporteur accused the Council of favouring an approach which would give it implementing powers. She had therefore tabled two amendments proposing to set up a committee which would allow Parliament to have a vote on the chapter. Commissioner Monti stated that he could accept Amendment No 3, which introduced a recital on the *modus vivendi*. However, he was against all the amendments relating to the committee, particularly its role and any urgent decision-making procedure (Amendments Nos 1, 2, 6, 7, 9 and 10). He also rejected Amendments Nos 5 and 8, which called into question the Council’s provisional competence during the period prior to the establishment of the securities committee.