Aid to shipbuilding (implementation of the OECD agreement)

1995/0219(CNS) - 22/12/1995

The Council adopted by a qualified majority, the German and Swedish delegations voting against, a Regulation on aid to shipbuilding. The Industry Council on 6 and 7 November 1995 reached agreement in principle on the Regulation. Its purpose is to enable the Community to meet its obligations under the International Agreement -concluded under the OECD - on normal competitive conditions in the shipbuilding and repair industry.