Distance marketing of consumer financial services

1998/0245(COD) - 12/03/2001

The Council held a debate on the proposal for a Directive on distance marketing of consumer financial services. At the end of this debate, the Presidency noted that a clear majority of delegations firmly commit themselves to reaching a political agreement in June 2001 at the latest, including some delegations which are not able to agree to the compromise today. The Presidency regards this outcome as significant and irreversible progress.