

Distance marketing of consumer financial services

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The Council took note of a Commission intervention on the preparation of an inventory of existing national provisions concerning distance marketing of financial services as regards, in particular, the requirements for prior consumer information. Once completed, this inventory should assist Member States in reaching an agreement on this proposal, as foreseen by the Council conclusions of the "Internal Market" session of December 1999. According to the Commission, the inventory will allow to prepare a more precise list of information items to be provided to consumers in the context of the proposal. It will be finalised in short, allowing work on the proposal to resume.