

Measuring instruments: trading transactions and use of legally controlled instruments

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The Council took note of a progress report from the presidency on the draft Directive of the European Parliament and the Council on measuring instruments. It requested the Permanent Representatives Committee to oversee further work on this proposal so as to enable it to reach a political agreement in the near future. There is already broad agreement on the objectives and underlying concept of the Commission's proposal, but given the large number of technical annexes, examination of the text has been a complex task. Major adjustments have been made, including some resulting from amendment proposed by the Parliament and a number of outstanding issues has been considerably reduced in recent months. Practically all of these issues concern technical details.