Central Bank, European System of Central Banks ESCB: voting modalities Governing Council, amend. art. 10.2 Statute

2003/0803(CNS) - 18/02/2003

The Council adopted the conclusions in which it welcomes the presentation by the ECB of a recommendation for an amendment of Article 10.2 of the ESCB and ECB Statute. The Council considers it important to preclude any uncertainty about the continued effectiveness of the governance structures of the ECB in view of a future expansion of the euro area. In view of the timetable, the Council urges the European Parliament and the Commission to provide their opinions as soon as possible. The Council takes note of the ECB recommendation and calls on the Permanent Representatives Committee to undertake an examination of it with a view to presenting a text ready for final consideration at the ECOFIN Council at its meeting of 7 March 2003, for submission to the Council in the composition of Heads of State or Government at its meeting of 21 March 2003 for final decision.