Kosovo: further exceptional financial assistance for 2001

2001/0045(CNS) - 27/06/2001 - Final act

PURPOSE : to provide further financial assistance to Kosovo. COMMUNITY MEASURE : Council Decision 2001/511/EC on further exceptional financial assistance to Kosovo. CONTENT : in addition to the financial assistance already decided upon by Council in its Decision 2000/140/EC, the Community shall make available to UNMIK, in conjunction with the contributions of the other donors, exceptional financial assistance in the form of straight grants of up to EUR 30 million, with a view to alleviating the financial situation in Kosovo, facilitating the establishment and continuation of essential administrative functions and supporting the development of a sound economic framework. The assistance shall be managed by the Commission in close consultation with the Economic and Financial Committee and in a manner consistent with agreements or understandings reached between the IMF and UNMIK or any other internationally recognised authorities of Kosovo. The assistance shall be made available to UNMIK in at least two instalments. The Commission shall address to the European Parliament and to the Council an annual report, which will include an evaluation on the implementation of this Decision. ENTRY INTO FORCE : 27 June 2001.