

National accounts: time limit for transmission of main aggregates, derogations, transmission of employment data

2002/0109(COD) - 18/02/2003 - Council position

The Council's common position adheres very closely to the Commission proposal, departing from that text only to introduce a strict minimum of necessary derogations, without which Member States would not be able to implement the Regulation. These derogations have been kept to a minimum so as not to impair the calculation of euro area and EU aggregates, and therefore so as to ensure that the Regulation's objective is met as soon as possible. At the request of Germany, the Regulation also abrogates a number of derogations applying to Germany, since the German authorities have made great efforts to provide the data covered by the derogations, which are therefore no longer required. The changes introduced by the Council are as follows: - reference is made to the Monetary Committee, since this is the body that made the report in question. All other changes relate to Annex III, introducing derogations where Member State will be unable to provide data from the entry into force of the Regulation (and deleting redundant derogations for Germany): - a derogation until 2005 for employment data according to the unit hours worked is introduced for Austria. - derogations until 2005 for quarterly and annual data on acquisitions less disposals of valuables are introduced for Spain. - derogations allowing for first transmission of main aggregate data at t+90 days in 2004 and first transmission at t+70 days in 2008 are introduced for Ireland. - a derogation until 2005 on the provision of data for final consumption expenditure of NPISHs is introduced for Ireland. - a derogation until 2004 on transmission of employment data according to the unit hours worked is introduced for Italy. - derogations allowing for first transmission of main aggregate data at t+90 days in 2003 and first transmission at t+70 days in 2010 are introduced for Luxembourg. - a derogation until 2007 on transmission of employment data according to the unit hours worked is introduced for Portugal.