Supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia

2001/0213(CNS) - 10/12/2001 - Final act

PURPOSE : to provide supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia. COMMUNITY MEASURE : Council Decision 2001/900/EC amending Decision 1999/733 /EC providing supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia. CONTENT : in November 1999, the Council decided to provide supplementary macro-financial assistance of up to EUR 80 million to the former Yugoslav Republic of Macedonia which was then sub-divided into the following format: EUR 50 million to be awarded in the form of a loan and EUR 30 million to be awarded in the form of grants (Council Decision 1999/733/EC). The implementation of this assistance has been delayed due to differences of opinion between fYRoM and the International Monetary Fund (IMF) relating to a new confirmation agreement. Given that Council Decision 1999/733/EC stipulates that the financial package is valid for the 1999 and 2000 period only, this Decision allows the continued implementation of this assistance up to 31 December 2003 and in particular the remaining grant component of EUR 18 million. The grant component of this assistance shall amount to a maximum of EUR 48 million. ENTRY INTO FORCE : 10.12.2001.