Kosovo: exceptional Community financial assistance

1999/0240(CNS) - 14/02/2000 - Final act

PURPOSE : to provide exceptional Community financial assistance to Kosovo. COMMUNITY MEASURE : Council Decision 2000/140/EC providing exceptional Community financial assisance to Kosovo. CONTENT : considering the current situation of extreme financial dependence in which Kosovo finds itself following the conflict in this region, this Decision aims at providing exceptional financial assistance in the form of straight grants of up to EUR 35 million for the year 2000, with a view to alleviating the financial situation in the country. The assistance shall be made available to the United Nations Interim Civil Administration Mission in Kosovo (UNMIK) in at least 2 installments. It will aim to facilitate the establishment of essential administrative functions and supporting the development of a sound economic framework. The assistance shall be managed by the Commission in close consultation with the Economic and Financial Committee and in a manner consistent with agreements or understandings reached between the IMF and UNMIK or any other internationally recognised authorities of Kosovo. This exceptional financial assistance is solely for the purposes of supporting Kosovo's public finances. The Commission shall address to the European Parliament and the Council a report by the end of 2000, which will include an evaluation on the implementation of the Decision. ENTRY INTO FORCE : 14.02.2000.