Convention on the future of the European Convention: financing, extension Interinstitutional Agreement of 28/02/2002

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PURPOSE : to present an Interinstitutional Agreement extending the Interinstitutional Agreement of 28 February 2002 on the financing of the Convention on the future of the European Union. CONTENT : on 28 February 2002 the European Parliament, the Council and the Commission signed an Interinstitutional Agreement (ACI/2002/2047) on the financing of the Convention on the future of the European Union, to apply until 31 December 2002. That Agreement needs to be extended until the end of the Convention proceedings or until the end of the 2003 budgetary year, whichever is the earlier. The contribution of the European Parliament, the Council and the Commission to the financing of the Convention should furthermore be fixed for that period according to a new allocation as follows: - European Parliament: (p. m.); - Council: EUR 200 000; - Commission: EUR 750 000. Therefore, the draft Budget for 2003 totals EUR 950 000. The Agreement shall enter into force on 1 January 2003.