Supplementary and amending budget 1/2001: BSE crisis

2001/2025(BUD) - 12/02/2001 - Council draft budget

PURPOSE: presentation of the supplementary and amending budget 1/2001 concerning certain measures relating to BSE. CONTENT: The Council confirming an agreement reached in COREPER by qualified majority established the Draft Supplementary and Amending Budget (DSAB) 1/2001 to finance a package of BSE related measures agreed by the Agriculture Council at its January 2001 meeting. The DSAB makes a provision for additional expenditure of EURO 971 million -of which EURO 726 million will be funds drawn from the available margin under budgetary sub heading 1a. The EURO 726 million will be covered entirely by the surplus recovered from the previous year. The remaining EURO 245 million will come from adjustments in forecasts for agricultural expenditure resulting from an adapted Euro/Dollar exchange rate, in line with article 8 of the Council Regulation of 26 September 2000 on budgetary discipline.