Single currency: Member states fulfilling criteria (art. 109 J, para. 2 and 4, EC treaty)

1998/0812(CNS) - 30/04/1998 - Legislative proposal

OBJECTIVE: Council recommendation on the list of Member States which meet the conditions for adoption of the single currency. SUBSTANCE: The Council of Ministers of Finance considers that Belgium, Germany, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland meet the conditions for the adoption of the single currency. It therefore recommends that the Council, meeting at the level of Heads of State or of Government, confirm that these eleven Member States may jointly adopt the single currency as of 1 January 1999.