

# **EMU statistics: quaterly non-financial accounts by institutional sector, common framework for Member States**

2003/0296(COD) - 04/02/2004 - Document attached to the procedure

The ECB welcomes the draft regulation which is part of the Action Plan on Economic and Monetary Union (EMU) Statistical Requirements ('EMU Action Plan'). The Regulation will be part of the overall aim to compile a consistent system of annual and quarterly accounts for the European Union and for the euro area. The system includes in particular the main macro-economic aggregates for the households and the corporations sectors in the financial and non-financial accounts by institutional sector. The system requires consistency between the balance of payments statistics and the rest of the world accounts. In addition to the accounts by institutional sector of the Member States, the accounts of the EU institutions and bodies are needed to complete the system of European accounts. The ECB endorses the timetable for transmitting data to Eurostat at the latest 90 calendar days after the end of the quarter to which the data relate, and the provision of back data from the first quarter of 1999 onwards.