Consumer price indices CPI: approximation

1995/0009(CNS) - 31/05/1995 - Economic and Social Committee: opinion, report

The Opinion endorsed the proposal for a regulation but pointed out that the statistical data omitted in the first stage should be included in the second stage (compilation of the harmonised consumer price index) so that the convergence criteria provided for in the EU Treaty could be assessed fairly. As regards the monetary union consumer price index, the ESC felt that the inclusion of a larger basket of products would enhance its value as a statistical instrument.