Macro-financial assistance to Yugoslavia

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The committee adopted the report by its chairman Elmar BROK (EPP-ED, D) broadly approving the proposal under the consultation procedure, subject to a number of amendments. It stressed that financial support for the Federal Republic of Yugoslavia (FRY) could be provided "as far as it proceeds towards a well-functioning legal state, including cooperation with the International Criminal Court in the Hague". The committee wanted it to be made clear that the amount of EUR 120m, foreseen as the grant component of this macro-financial assistance, was part of the global multiannual financial envelope for FRY. It also said that the loan component should not affect other priorities covered by the Guarantee Fund. Moreover, donors other than the EU must be involved in the same way in the provision of assistance. Other amendments stressed the exceptional and temporary nature of the aid and the need to ensure that there was a politically coherent policy in the implementation of this assistance.