Amendment to the Financial Regulation of 21.12.1977 applicable to the EC budget. Joint orientation

1996/0189(CNS) - 02/06/1998 - Amended legislative proposal for reconsultation

In a joint guideline relating to the amendment of the Financial Regulation applicable to the Communities' budget, the Council made amendments to the Commission's initial text. The amendments relate, in particular, to the administration of the Community programmes by subcontracting, financial control ('overriding' procedure), compatibility between the legal commitments undertaken by the institution and the accounting commitments subjected to financial control, the instruments of financial control (in particular, appropriation of sufficient funds as a function of the risk and automatic control in sectors at risk of fraud) and provisions relating to the delegations and sub-delegations.