Credit institutions, investment firms: solvency ratio (amend. Directives 77/780/EEC, 89/647 /EEC, 93/6/EEC)

1996/0121(COD) - 25/09/1996 - Economic and Social Committee: opinion, report

The ESC endorses the Commission's proposal and hopes it will be adopted as soon as possible, so as to prevent credit institutions in the EU being exposed to distortion of competition vis-à-vis their partners in third countries.