

Insurance: reorganisation and winding-up of undertakings, mutual recognition

1986/0080(COD) - 09/10/2000 - Council position

The Council considers that the common position fully complies with the objectives of the Commission's amended proposal in creating a regime based principally on the principles of unity and universality, as well as with the spirit of the Parliament's amendments i.e. in strengthening the creditors possibilities to obtain information. The changes introduced by the Council, fully supported by the Commission, go even further in promoting the objectives of the amended proposal and take duly account of the developments in the related legislative environment during the extended examination time used by the Council.