

Control of concentrations between undertakings (amend. regul. 4064/89/EEC)

1996/0224(CNS) - 31/10/1996 - Economic and Social Committee: opinion, report

The Economic and Social Committee: -. recognizes the Commission's considerable efforts to propose ways of improving the implementation of the merger regulation, which furthermore has hitherto operated very effectively; -. readily confirms its support for the lowering of the turnover thresholds to ECU 3 billion and ECU 150 million, but has serious doubts about the soundness of the proposed system for extending the scope of the regulation to multiple filings; -. considers that the solution adopted for joint ventures does not resolve the problem of legal certainty in the treatment of cooperative joint ventures; -. endorses the various other alterations already put forward in the green paper.