1997 amending ECSC operating budget

1997/2125(BUD) - 07/10/1997

In the face of the Commission proposal concerning both the supplementary and amending ECSC budget for 1997 and the draft ECSC operating budget for 1998, Parliament decided to deal separately with SAB /97 of the draft budget for 1998. In adopting the report by Jean-Antoine GIANSILY (UPE, F), Parliament accepted unchanged the Commission proposal concerning the SAB for 1997. This implies the cancellation of commitments in respect of conversion loans for ECU 173 m in 1997; upward revision of the unused resources from the 1996 financial year, the SAB thus totalling ECU 424.4 m instead of ECU 265.5 m originally provided for in the operational budget adopted in 1996. It consequently approved the allocation of ECU 218.4 m to the provisions chapter for the financing of future budgets.