Budgetary discipline: flexibility instrument for the conversion of the spanish and portuguese fleets

2001/2227(ACI) - 04/12/2001

In adopting the report by Terry WYNN (PES, UK), the committee endorsed the part of the compromise reached with Council at the budgetary conciliation meeting of 22 November 2001 regarding the provision of EUR 200m in commitment appropriations via the flexibility instrument for the regions likely to lose out as a result of the absence of a fisheries agreement with Morocco and for regions bordering the candidate countries. Although the committee believed this solution represented a better use of the flexibility instrument than in the past, it pointed out that the funding being provided via this instrument was once again being used to finance multiannual measures - a move which, in the eyes of some Members, constituted an infringement of the rules governing the flexibility instrument.