

Own resources: updating financial rules

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The committee adopted the report by Jutta HAUG (PES, D) approving the proposal under the consultation procedure, subject to just one amendment. MEPs said that the important new revision clause in the Council decision, providing for the Commission to undertake a general review of the own resources system before 1 January 2006, should be mirrored in the implementing regulation. The committee therefore introduced a new article to this effect and stipulated that any new proposals made by the Commission on the basis of that review should give particular attention to the articles of the decision concerning the correction of the budgetary imbalances for the UK and the adjustment of the financing shares for the rebate of Austria, Germany, the Netherlands and Sweden.