

Community guarantee to the European Investment Bank against losses under loans for projects outside the Community: enlargement and new neighbourhood policy

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The committee adopted the report by Reimer BÖGE (EPP-ED, D) approving the proposal under the consultation procedure, subject to a few amendments. It felt that the EUR 300 million in loans proposed for Russia and the Western New Independent States (WNIS) was insufficient and wanted this sum to be increased to EUR 800 million. MEPs also added a new provision calling on the EIB to prepare feasibility studies on the inclusion in the EIB lending mandate, as from 2007, of countries of the South Caucasus and Central Asia regions.