Amendment to the Financial Regulation: separation of the internal audit from the ex ante control

2000/0135(CNS) - 30/05/2000 - Legislative proposal

PURPOSE : to separate the internal audit functions from the Financial Controller's other functions.
CONTENT : this proposal is based on the premise that the accumulation of the internal audit function and the control ex-ante by the Financial Controller under Article 24, paragraph 5 of the Financial Regulation, may give rise to a dispersal of the two functions without necessarily ensuring the right balance between the two. Pending the adoption of the Financial Regulation, the internal audit function should be separated from the Financial Controller's other functions as soon as possible. The result is that the Financial Controller would continue to fulfil his present functions, including ex-ante control, but not that of internal audit, which would be performed by an Internal Auditor independent of the Financial Controller.