Amendment to the Financial Regulation of 21.12.1977 applicable to the EC budget. Joint orientation

1996/0189(CNS) - 16/06/1997

The Committee adopted the report by Pavlos SARLIS (EPP, Gr) on amending the Financial Regulation applicable to the general budget of the European Communities. The report seeks to beef up the Commission proposal, which forms part of the SEM 2000 (Sound and Efficient Management) programme and is designed to improve financial management both by the EU institutions and in the Commission's dealings with Member States. The committee's amendments to the Commission document consist of improvements and additions to points such as the rules on subcontracting, stricter provisions on tendering procedures, more stringent controls on decisions by the higher authorities of the institutions to override refusals by financial controllers to grant approval for expenditure, tighter deadlines for the recovery of any amounts unduly paid, a ban on conflicts of interest involving authorizing officers and recipients of funds.