Aid to shipbuilding (implementation of the OECD agreement)

1995/0219(CNS) - 21/11/1995

The Committee adopted the report by Mrs Ludivina GARCIA ARIAS (PSE, E) on the ratification and implementation of the OECD agreement on shipyards. With regard to the proposal for a regulation, the text of which was to be put to the vote at the plenary sitting on November 11, the main modification concerned the date of entry into force and the period of application. Instead of 1/1/96 (applicable up to 31 /12/98), the text provided for the regulation to take effect on the same day as the agreement and to run for a period of three years. The previous directive on aid to shipbuilding was maintained, pending the entry into force of this new regulation. It was further stipulated that the Commission could require the early renegotiation of the agreement in cases of distortion of competition and, if necessary, invoke the clause which provides for the cancellation of the agreement.