The changeover to the single currency. Report by the European Monetary Institute EMI

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What economic operators and the public want is a clear signal - this was the thrust of the motion for a resolution on the transition to a single currency adopted by the Economic Affairs Committee on the basis of a report by Karsten HOPPENSTEDT (EPP, D). The greatest possible transparency and European Parliament involvement are needed to guarantee that introduction of the Euro reflects public concerns, particularly over dual pricing. In practical terms, national currencies should be replaced with the Euro as quickly as possible to keep costs to industry down. Loans, public debt issues and market quotations of securities should be converted into Euro from 1 January 1999. During the transitional period, (1 January 1999 to 1 January 2002) goods could be priced in Euro and in national currency to familiarize consumers with the new money.