Small enterprises SMEs: loan guarantees for investments carried out by SMEs creating employment, Elise

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The report by Mr Wilfried KUCKELKORN supporting the Commission's proposal to provide loan guarantees for SMEs creating new jobs, of the loan guaranteed to the number of jobs created in SMEs, was approved on Thursday morning by the Committee on Economic and Monetary Affairs and Industrial Policy was approved. The Committee wants the amount of the fund linked to the number of jobs created. It also wants a higher cover rate; the Commission envisages a rate of 50%, whereas the rate should be up to 75% of the amount of the loan for start-up investments, and/or innovative investments and/or those relating to environmental protection. Moreover, Members want at least 90% of the guarantees issued to be made available to small enterprises.