Aid to shipbuilding

1996/0165(CNS) - 09/09/1996

Adopting the report by Mr Luigi MORETTI, the Economic and Monetary Committee (simple consultation) insisted that shipbuilding aid arrangements should not be dismantled before the entry into force of the relevant OECD agreement. It considered that Europe should not disarm in the face of competition in this sector which, if the agreement is not ratified, will continue to benefit from state aid.