Value added tax VAT: level of the standard rate (amend. direct. 77/388/EEC)

1998/0331(CNS) - 18/03/1999

The Committee approved Mr Secchi's report supporting a Commission proposal to extend present VAT arrangements to the end of 1999 but considered "temporary". These provide for the standard VAT rate to remain between 15% and 25% and to be applied in the country of destination. A non-binding amendment seeking to allow the "definitive" VAT system, to apply from 1 January 2000, ie. For VAT to be levied in the country of origin according to an agreement which dates back to 1991, was approved.