

# **European system of national and regional accounts (ESA 95): reclassification of settlements under swaps arrangements and under forward rate agreements**

2000/0019(COD) - 27/02/2001

The committee adopted the report by Piia-Noora KAUPPI (EPP-ED, FIN) amending the proposal under the codecision procedure (1st reading). As the proposal would have the effect of excluding swaps and Forward Rate Arrangements (FRAs) from deficit calculations used in the excessive deficit procedure, the amendments sought to establish separate treatment for these two items, as recommended by the majority of national statistical offices.