Insurance mediation

2000/0213(COD) - 16/10/2001

The committee adopted the report by Luis BERENGUER FUSTER (PES, E) broadly approving the proposal under the codecision procedure (1st reading), subject to a large number of technical and drafting amendments aimed at clarifying the text. The committee felt, for example, that the text should make it clear that certain activities did not fall within the scope of the directive, in that they were carried out by individuals or organisations whose main activity was not to sell insurance but which offered standardised insurance contracts related to their main activity, i.e. tourist assistance packages offered by travel agencies, animal sickness insurance offered by veterinary practitioners or automobile insurance (third party, vehicle, accident) provided by the car seller. The report also called for the "good repute" requirement to be extended so as to disqualify anyone who had been convicted of crimes against property or who had had judicial insolvency proceedings opened in respect of their assets rather than disqualifying only those who had committed insurance-related offences.