

# **Financial markets: insider dealing and market abuse (repeal. Directive 89/592/EEC)**

2001/0118(COD) - 11/12/2002 - Commission opinion on Parliament's position at 2nd reading

The Parliament has amended the Council common position with 5 amendments. The Commission accepts all these amendments. These concern in particular: - the clarification that manager dealings have to be disclosed on an individual basis at least; - the requirement of adequate financing of competent authorities by Member States; - the introduction of frontrunning on commodity derivative markets into the scope of the Directive; - the clarification that manager dealings have to be disclosed on an individual basis at least; - the clarification that rules governing the profession of journalists, including self-regulation, have also to be taken into account when establishing implementing measures through comitology procedure.