Expiry of the ECSC treaty: financial consequences and research fund for coal and steel

2001/0061(CNS) - 27/02/2002 - Implementing legislative act

PURPOSE : consequences of the expiry of the ECSC Treaty. COMMUNIY MEASURE : Decision of the Representatives of the Governments of the Member States 2002/234/ECSC, meeting within the Council on the financial consequences of the expiry of the ECSC Treaty and on the research fund for coal and steel. CONTENT : the Representatives of the Governments of the Member States of the European Communities, meeting within the Council have adopted a decision providing for the transfer of ECSC Funds to the European Commission on the 24 July 2002, at the time of the expiration of the ECSC Treaty. This Decision also provides for the creation of a joint research fund in the sectors related to the coal and steel industry. The Commission shall manage these funds in accordance with special rules set out in this Decision.