

Trans-European networks: rules for granting financial aid

2001/0226(COD) - 25/02/2004 - Commission communication on Council's position

The European Commission accepts the Council's common position given that it follows (despite some changes) the lines of the amended proposal. The main changes relate to the maximum rate of support. The Council wishes to maintain the maximum rate of co-financing at 20% whereas the Commission proposed a 30% rate of co-financing. The 20% rate, however, is acceptable to the European Parliament. The Commission and the Council confirm that over the period 2000-2006 the Regulation has no impact on the total allocated to TEN's projects.