Credit institutions and investment firms: capital adequacy (amend. Direct. 93/6/EEC)

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The report by Mr Bryan D. CASSIDY (PPE, UK) on the capital adequacy of investment firms and credit institutions has been adopted. The banking authorities of the G-10 countries (Basle Committee) issue rules on banking which apply to certain Member States. These rules have recently been updated to incorporate two new aspects which encourage flexibility: the use of internal models and the inclusion of commodities (e.g. shares) in the measurement of market risks. The present proposal for a European Directive is intended to adapt the Community rules to this new international legal context and preserve the competitiveness of EU financial institutions.