Investment firms, credit institutions: capital adequacy, securities field (amend. Directives 93/6 /EEC, 93/22/EEC)

1995/0188(COD) - 19/03/1997

The committee unanimously adopted the report by Mrs Christine ODDY (PSE, UK) on the amendment to two directives on the capital adequacy of investment firms and credit institutions and investment services in the securities field (codecision, second reading). The committee proposed maintaining the European Parliament's main request with regard to comitology. The legislative procedure provided for in the proposal aimed to create a committee in charge of carrying out the tasks set out in the two directives. Parliament called for a type IIb committee, not a type IIIb; otherwise Council would have unlimited powers and the directive would not be a "European Parliament and Council directive".