

Company law: access to informations, disclosure requirements (amend. Directive 68/151/EEC)

2002/0122(COD) - 20/02/2003

The committee unanimously adopted the report by Klaus-Heiner LEHNE (EPP-ED, D) amending the proposal under the 1st reading of the codecision procedure. The committee took on board all the amendments that the "Competitiveness" Council had tabled to the Commission proposal, in the hope that the directive could be adopted as quickly as possible, i.e. at first reading. The amendments were aimed at allowing Member States, if they so choose, to delay implementation of the directive's requirements for a further two years, i.e. no later than 1 January 2007, as compared with 1 January 2005 proposed by the Commission. One amendment also called for the directive to be reviewed no later than 1 January 2012.