Combating corruption in the private sector. Framework Decision. Initiative Denmark

2002/0817(CNS) - 05/11/2002

The committee adopted the report by Francesco RUTELLI (ELDR, I) broadly approving the Danish proposal subject to a number of amendments (consultation procedure). It wanted non-profit activities to be covered by the proposal and also called on the Member States to forward to the Commission each year a list of companies found guilty of corruption, to be published in the EU's Official Journal. Among the penalties provided for, the committee proposed adding confiscation of illicit proceeds. Lastly, it wanted the framework decision to enter into force in good time for the candidate countries to be able to transpose it as part of the 'acquis' of the European Union and also for legal certainty to be guaranteed under the Member States' national laws when the European Arrest Warrant enters into force. It therefore proposed that Member States take the necessary measures to comply with the Framework Decision by 31 December 2003 and added that the European Parliament should be kept informed of these measures.