Convention on fisheries and the conservation of fish stocks in the Baltic Sea and the Belts

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The report by Mr Niels KOFOED (LDR, DK) was adopted unanimously by the Committee without amendment. The Commission proposal, followed the accession of the three Baltic states of Estonia, Latvia and Lithuania, to the convention on fishing and conservation of living resources in the Baltic sea and Belts, in 1992. The aim of the proposal was to produce a fairer method of financing the Baltic Commission based on catches, rather than the previous system according to which all the contracting parties including the EU paid the same. The new formula will increase the annual Community contribution by $15 000. The rapporteur commented that the Union could have saved substantially more than this amount had this measure been taken together at one sitting with other questions relating to the Baltic.