EEC/Andean Pact agreement: cooperation framework agreement

1992/1281(CNS) - 13/11/1992 - Legislative proposal

The draft decision sought to conclude a framework agreement for cooperation between the EEC and the Andean Pact countries (Bolivia, Colombia, Ecuador, Peru and Venezuela). It was based on the principles of democracy and human rights and was concluded for an initial period of five years, to be renewed tacitly unless terminated. The agreement related essentially to: - the strengthening of cooperation in a number of fields and promotion of the process of integration between the member countries of the Andean Pact; - the strengthening of ties and economic cooperation in a number of areas: industry, agricultural equipment, mining, agriculture, fishing, energy, the environment, new technologies, intellectual property, standards (including health and phytosanitary regulations), the services sector, transport, telecommunications, tourism, monetary issues and cross-border integration; - the development of trade: by investigating methods designed to reduce obstacles to trade and promoting meetings between industrialists; - development cooperation, etc. The agreement included the 'most favoured nation' clause. The parties undertook to exempt from tax duty those goods undergoing temporary importation. The agreement also provided for the conclusion of a separate protocol relating to ECSC products and included an evolutionary clause that allowed the areas of cooperation to be extended, if necessary.