1995 International Grains Agreement: Grains Trade Convention and Food Aid Convention

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The Committee adopted the report by Mr Wolfgang KREISSL-D·RFLER (Greens, D) on two conventions, namely the Grains Trade Convention and the Food Aid Convention, which comprised the International Grains Agreement 1995. The aims of the new Grains Trade Convention, which was negotiated at an intergovernmental conference in December 1994, are to coordinate the commercial interests of exporting countries and to take account of the food requirements of importing countries. The agreement contains arbitration clauses. Under the terms of the Food Aid Convention, members undertake to provide at least 10 million tonnes of food annually to developing countries in the form of grains suitable for human consumption, this to be provided free of charge or under preferential conditions. Under Article III, the European Union and its Member States undertake to provide 1.755 million tonnes of food aid a year.