General rules for the system of aid for cotton

1994/0903(CNS) - 31/01/1994 - Legislative proposal

1994/95 AGRICULTURAL PRICES: It was proposed to reduce the monthly increases for rice to ECU 1.88/t/month (compared with ECU 2.07 during the previous marketing year) for the intervention price, and to ECU 2.35/t/month for the target price (compared with ECU 2.58). Although the interest rates payable for storage costs had fallen, the financing charges were higher because of the guaranteed price which, unlike with cereals, was not going down.