Agricultural prices 1994/1995: compensatory payment for linseed

1994/0048(CNS) - 31/01/1994 - Legislative proposal

1994/95 AGRICULTURAL PRICES: For many years a considerable discrepancy had been allowed to persist between the basic price and its proposed level, which was why it had served no purpose whatsoever. It was therefore necessary to propose a significant reduction in the price in order to restore it to its original function, which was to indicate the exact point at which the market was balanced. The price level for pig carcases at which the Community market would be balanced might be estimated at around ECU 1 200/t, taking account of the new reduction planned for grain prices. However, in view of the problems on the soya market following a poor harvest in the USA and its effects on food prices, it was proposed to fix the basic price at ECU 1 300/t for the 1994/95 marketing year. In addition, the standard quality definition could be kept as follows: - carcases of 60 to under 120 kg: class U; - carcases of 120 to 180 kg: class R.