International Fund for Ireland: EC financial contribution for the period 1995-1997

1994/0064(CNS) - 02/03/1994 - Legislative proposal

The proposal for a regulation makes provision for an annual Community contribution of ECU 15 million to be paid to the International Fund for Ireland for each of the 1995, 1996 and 1997 financial years. The International Fund for Ireland was set up in 1986 in order to contribute to the action provided for in the Anglo-Irish agreement of 15 December 1985, stipulating that the two governments would cooperate to promote the economic and social development of the regions of the two parts of Ireland which have suffered most from the consequences of the instability of recent years. The terms which it is proposed to apply to this contribution are as follows: - priority will be given to projects with a strong cross-border or cross-community element; - the contribution must have a real additional impact in the zones targeted and must supplement other public or private expenditure.